

Puerto Rico Tax-Free Target Maturity Fund, Inc.

Fund Portfolio ⁽¹⁾

As of August 31, 2016

REF #	Current Value ⁽²⁾	Face/ Outstanding	Amortized Cost (\$)	Market (\$)	Unrealized Gain/Loss (\$)	Book Yield ⁽³⁾	Description
Portfolio							
31356FVJ7	100.34	28,538	28,698	28,635	-63	(4)	FGLMC D53317 7.5% 10/1/2022
3128FDAN1	100.60	30,342	30,418	30,523	105	(4)	FGLMC D71813 7.5% 9/1/2022
31388EPK6	102.73	12,312	12,312	12,648	336	(4)	FNMA 602626 5% 10/1/2016
31390NJC7	114.28	74,172	74,172	84,764	10,592	(4)	FNMA 651059 6% 9/1/2022
31405WQ65	102.73	129,821	129,821	133,367	3,546	(4)	FNMA 801577 5% 2/1/2020
31406XV74	104.45	2,076,611	2,076,611	2,169,049	92,438	(4)	FNMA 823338 5.5% 6/1/2020
36220WWA1	100.31	6,313	6,313	6,333	20	(4)	GNMA P/I 290541 7.5% 12/15/2017
36223UKN7	104.37	43,756	44,020	45,666	1,646	(4)	GNMA P/I 318101 8% 11/15/2018
36202EHZ5	105.87	78,869	78,869	83,500	4,631	(4)	GNMA P/I 3848 6.5% 4/20/2021
36205V6Y9	103.70	38,293	38,293	39,709	1,416	(4)	GNMA P/I 402387 7.5% 7/15/2019
36210BLL7	100.30	12,794	12,847	12,832	-15	(4)	GNMA P/I 487331 7% 11/15/2018
36202TEC6	105.35	30,971	30,971	32,629	1,658	(4)	GNMA P/I 608631 5% 6/15/2019
36216YEF2	108.11	41,145	41,145	44,481	3,336	(4)	GNMA S/N 178434 8.5% 7/15/2017
36228MJ28	109.77	41,277	41,277	45,308	4,031	(4)	GNMA S/N 207225 8% 11/15/2017
74527PBQ5	99.14	1,245,000	1,222,519	1,234,268	11,750	5.61	PR HOUSING FINANCE AGENCY 0% 1/1/2017
74527PBR3	97.74	<u>200,000</u>	<u>191,763</u>	<u>195,484</u>	<u>3,721</u>	5.14	PR HOUSING FINANCE AGENCY 0% 7/1/2017
Total		4,090,214	4,060,048	4,199,197	139,148		

Portfolio Holdings - Summary^{1, 6}

PR Obligations

Mortgage-Backed Securities

GNMA, FNMA, FGLMC, CMO

65.95%

PR Housing Finance

34.05%

PR Obligations

100.00%

Credit Quality^{5, 6}

AAA 100.00%

AA 0.00%

A 0.00%

BBB 0.00%

<BBB 0.00%

100.00%

(1) As of August 31, 2016. The Fund is actively managed, and its composition will vary over time. The data contained in this report has not been audited and is reported on a trade date basis. Other reports including compliance with applicable ratios are reported on a settlement date basis.

(2) Securities are valued by the Fund using values supplied by independent third party pricing services or broker dealers. In arriving at their valuation, pricing sources and broker dealers may use a grid matrix of securities values as well as the evaluation of their staff. Certain Puerto Rico obligations have a limited number of market participants and thus, might not have readily ascertainable market and may have periods of illiquidity.

(3) Yield of the security at purchase. The yield is computed to maturity or the call date, whichever is lower.

(4) For mortgage backed securities the yield depends on the prepayment of the underlying mortgages and the premium or discount, if any, at the time of purchase. For a full discussion of the prepayment risk of investing in mortgage backed securities please refer to the Fund's prospectus.

(5) As of August 31, 2016, using the S&P equivalent ratings scale. The Fund's investment portfolio is actively managed, and its composition (including the portfolio statistics and characteristics) will vary over time. Credit quality percentages include only fixed income securities and vary over time, as new investments held by the Fund are reassessed. To the extent that the Fund's maximum investment threshold in below investment-grade (below "BBB" rating) securities is exceeded, Fund management may determine to continue to hold such lower-rated securities, provided any new investment proceeds are directed to acquire investment securities which satisfy the Fund's minimum credit rating requirements.

(6) Percentages may not total 100% due to rounding.